



WCCA Board of Governors' Policy

Title:	Employees Bondable
Division:	Administrative Services
Category:	Insurance
Reference:	Nebraska State Statutes §85-1508
Number:	BP-307
Date of Approval:	January 25, 2023
Approval:	Lynne Klemke, President, WCCA Board of Governors

Purpose

This policy complies with Nebraska Revised Statutes and allows the College to pay the premium for required surety bonds or insurance for employees.

Scope

This policy applies to all employees of Western Nebraska Community College, regardless of status.

Policy

The Vice President of Administrative Services is authorized to secure and pay from College funds a commercial blanket bond, or surety bond, or insurance policy as permitted by current Nebraska statutes to protect the College concerning employee dishonesty, embezzlement, or misappropriation of funds for personal benefit in an amount of at least \$100,000. A copy of the bond or insurance policy shall be filed with the Secretary of State as required by law.

Procedures

The College President shall promulgate such procedures as may be necessary for the implementation of this policy.

Revising this Policy

This Board Policy supersedes any prior WNCC policy, procedure, guideline, or handbook on this subject matter.

If statutory provisions, regulatory guidance, or court interpretations change or conflict with this Board Policy, the Board retains the right to revise accordingly and for the changes to take effect immediately.

Adoption Date and Board of Governors' Minutes Item Number: 2016

Revision Date and Board of Governors' Minutes Item Number:

Prior Policy Number:

355.0300.16 (Employees Bondable)

Schedule for Review:

Divisions/Department Responsible for Review and Update: Vice President's Office

Sponsoring Division/Department: Administrative Services

Repeal Date and Board of Governors' Minutes Item Number:

Cross Reference:

Procedure(s) for Policy: n/a

Related Policies/References: