

**WESTERN NEBRASKA COMMUNITY COLLEGE
POLICIES AND PROCEDURES**

SECTION: Fiscal Affairs 300.0000.14
SUBSECTION: Issuance of Warrants 325.0000.79

Warrants
Policy Number: 325.0100.79

POLICY

In accordance with Nebraska statutes, the Board may issue warrants in an amount necessary to finance the operating expenses of the College. The dollar amount of such warrants, plus interest, shall not exceed the amount of money to be received from the general obligation of the College, and full faith and credit of the College shall be pledged to retire such warrants.

The Chairperson and the Treasurer shall be authorized to affix their signatures to such warrants and issue them according to the procedures set forth in the Nebraska statutes.

The Treasurer shall cause to be kept a warrant register and, upon presentation of the warrant to the Treasurer by a holder of the warrant, the Treasurer shall cause the warrant to be registered and shall cause the appropriate entries to be made in the warrant book. Warrants shall be entered in the register strictly in the order of their presentation and shall be paid in the same order, except as otherwise provided by law.

Except as may be otherwise provided by law, the Treasurer shall cause payment of the warrant upon registration, if there is sufficient money on hand in the proper fund and there is not outstanding any earlier unpaid registered warrant. The Treasurer is also responsible to cause the giving of notice by mail to the holder of each registered warrant as sufficient monies accrue to pay each particular warrant. Warrants shall not accrue interest after being called for payment.

DEFINITIONS

N/A

APPLICABILITY

N/A

Adoption Date: 1979

Revision Date (and Board of Governors' Minutes Item Number):

Prior Policy/Procedure Number:

Schedule for Review:

Divisions/Department Responsible for Review and Update:

Sponsoring Division/Department:

Rescinded Date:

Cross Reference:

Procedure(s) for Policy:

Related Policies/References: Nebraska statutes