## WESTERN NEBRASKA COMMUNITY COLLEGE POLICIES AND PROCEDURES

SECTION: Human Resources 400.0000.14 SUBSECTION: Support Staff 420.0000.96

Retirement Plan
Policy Number: 420.2100.96

## **POLICY**

The Board purchases a retirement plan for all employees that regularly work nineteen (19) or more hours per week. Support staff employees are included in this plan. The employee must contribute the minimum current percent of his/her salary (as provided in the contract with TIAA/CREF), which is matched by an equal contribution by the Board (as provided in the contract with TIAA/CREF). The employee, regardless of age, must participate in the plan.

## **DEFINITIONS**

N/A

## **APPLICABILITY**

N/A

**Adoption Date:** 1996

Revision Date (and Board of Governors' Minutes Item Number):

**Prior Policy/Procedure Number:** 

**Schedule for Review:** 

Divisions/Department Responsible for Review and Update:

**Sponsoring Division/Department:** 

Rescinded Date: Cross Reference:

Procedure(s) for Policy: Related Policies/References: