

**WESTERN NEBRASKA COMMUNITY COLLEGE
POLICIES AND PROCEDURES**

SECTION: Human Resources 400.0000.14
SUBSECTION: Administrative/Professional Staff 450.0000.14

Retirement Plan
Policy Number: 450.2100.96

POLICY

The Board purchases a retirement plan for all administrative/ professional employees that regularly work nineteen (19) or more hours per week. The employee must contribute the minimum current percent of his/her salary (as provided in the contract with TIAA/CREF), which is matched by equal contribution by the Board (as provided in the contract with TIAA/CREF). The employee, regardless of age, must participate in the plan.

DEFINITIONS

N/A

APPLICABILITY

N/A

Adoption Date: 1996

Revision Date (and Board of Governors' Minutes Item Number):

Prior Policy/Procedure Number:

Schedule for Review:

Divisions/Department Responsible for Review and Update:

Sponsoring Division/Department:

Rescinded Date:

Cross Reference:

Procedure(s) for Policy:

Related Policies/References: