

**WESTERN NEBRASKA COMMUNITY COLLEGE
POLICIES AND PROCEDURES**

SECTION: Fiscal Affairs 300.0000.14
SUBSECTION: Insurance 355.0000.16

Employees Bondable
Policy Number: 355.0300.16

POLICY

The Vice President of Administrative Services is authorized to secure and pay from College funds a commercial blanket bond, or surety bond, or insurance policy as permitted by current Nebraska statutes to protect the College concerning employee dishonesty, embezzlement or misappropriation of funds for personal benefit in an amount of at least \$100,000. A copy of the bond or insurance policy shall be filed with the Secretary of State as required by law.

DEFINITIONS

N/A

APPLICABILITY

N/A

Adoption Date: 2016

Revision Date (and Board of Governors' Minutes Item Number):

Prior Policy/Procedure Number:

Schedule for Review:

Divisions/Department Responsible for Review and Update:

Sponsoring Division/Department:

Rescinded Date:

Cross Reference:

Procedure(s) for Policy:

Related Policies/References: Nebraska statutes