

**SUMMER 2019 FEDERAL  
DIRECT LOAN REQUEST**

Name: _____	WNCC Student ID#: _____
(please print)	
Mailing Address: _____	
City, ST, Zip: _____	
DOB or Last 4 SSN digits: _____	Phone: _____
Degree type & Major: _____	Est. Graduation Date: _____

ALL sections of this form must be completed and returned to the Financial Aid Office and a Master Promissory Note (MPN) must be completed in order to process your Federal Direct Loan request. Please read carefully, follow instructions and provide all the requested information to avoid delays.

- You must be attending at least half-time (6 credits) or loan funds will be cancelled.
- If a loan is requested within two weeks of the end of the semester, final grades will be verified before any refunds are distributed.
- **For first-year students, there is a 30-day delay on all first disbursements for first-time borrowers.**
- Federal Direct and PLUS loan information is reported to the National Student Loan Data System (NSLDS) and is accessible by guaranty agencies, lenders, and institutions authorized to access the data system. You can view loan status and outstanding balance through the Financial Aid Review section of [www.nsls.ed.gov](http://www.nsls.ed.gov).
- Nebraska Statute 85-9,140 requires that WNCC provide borrowers with specific data about your federal student loans. An email with this information will be sent to your WNCC email.

**YOU MUST COMPLETE THE FOLLOWING STEPS IN ORDER FOR YOUR LOAN TO BE ORIGINATED!**

**1. Entrance Counseling** - First-time Federal Direct Loan borrowers at WNCC must complete Federal Direct Loan Entrance Counseling online, even if you have previously completed entrance counseling. This is available at [StudentLoans.gov](http://StudentLoans.gov). Sign in, indicate that you are an undergraduate student. Then click on “Complete Entrance Counseling” and follow the online instructions.

**2. Master Promissory Note (MPN)** - The MPN is the promissory note that must be used by all subsidized and unsubsidized loan recipients. Complete the Master Promissory Note online at [StudentLoans.gov](http://StudentLoans.gov). This MPN will remain active for ten years and will NOT need to be redone annually. You will need the same Federal Student Aid ID that you used to electronically sign your FAFSA to access and electronically sign the MPN and counseling. If you do not have a Federal Student Aid ID, you can apply for one on the [StudentLoans.gov](http://StudentLoans.gov) website.

**3. Specify your amount and type of loan**

Annual Loan Maximums: **Freshman** = \$3,500    **Sophomore** = \$4,500    **plus** an additional \$2,000 *unsubsidized*

★★ **Loans in excess of these limits require a written explanation of your need for that loan.** ★★

Indicate the amount you wish to borrow or write “MAX” to receive the full amount for which you are eligible: \$ \_\_\_\_\_

★★ **If the requested amount exceeds your *Subsidized* Federal Direct Loan eligibility, do you wish to borrow the *difference* in Unsubsidized Federal Direct Loan? \_\_\_\_\_ Yes \_\_\_\_\_ No** (You MUST indicate “Yes” to receive any unsubsidized loan funds as part of your annual loan maximum. You will accrue interest on unsubsidized loans from the date of disbursement).

★★ Do you wish to request an *additional* \$2,000 in *unsubsidized* loans, in excess of your annual max? \_\_\_\_\_ Yes \_\_\_\_\_ No

★★ **All loans will be processed for the summer semester only. Summer loan eligibility is limited by the portion of annual loan received during Fall 2018 and Spring 2019 semesters and by established summer term cost of attendance.**

I understand that if I receive additional awards exceeding my cost of attendance, my loan eligibility may be reduced.

Student’s signature: \_\_\_\_\_ Date: \_\_\_\_\_

(Electronic signatures are not accepted. Unsigned forms will be returned to you and your loan will be delayed)

Return completed forms to:

WNCC Financial Aid Office • 1601 E. 27<sup>th</sup> Street • Scottsbluff, NE 69361

(308) 635-6011 • fax (308) 635-6732 • Secure filedrop <https://docsafe.wncc.edu/filedrop/FINAID>

# Federal Direct Loans

What do I have to do to get my loan funds?

1. Complete the Free Application for Federal Student Aid (FAFSA) at [fafsa.gov](http://fafsa.gov) plus any other requested documentation for the FAFSA process.
2. Complete WNCC's Federal Direct Loan Request form, on which you indicate how much you want to borrow and if you are interested in any unsubsidized loan funds, depending on your eligibility. This form can be obtained at [www.wncc.edu/cost-aid/apply-aid/forms](http://www.wncc.edu/cost-aid/apply-aid/forms).
3. The Loan Request form **IS** required annually by WNCC. Summer loans require a separate Federal Direct Loan Request form be submitted.
4. Complete a Direct Loan MPN and Direct Loan Entrance Counseling at [StudentLoans.gov](http://StudentLoans.gov). If you have previously completed the MPN and entrance counseling for the Direct Loan Program at WNCC, you will not need to complete them again. The MPN will remain active for ten years and will NOT need to be redone annually. You will need the same Federal Student Aid ID that you used to electronically sign your FAFSA to access and electronically sign the MPN and counseling. If you do not have a Federal Student Aid ID, you can apply for one on the [StudentLoans.gov](http://StudentLoans.gov) website.
5. WNCC's policy is to award *Subsidized* Federal Direct Loan eligibility only. Students **MAY** have *Unsubsidized* Federal Direct Loan eligibility not reflected on the award letter.

## Maximum Federal Direct Loan limits for undergraduate students

### Dependent Students

Earned credit hours	Grade Level	Base Amount*	Additional Unsubsidized	Annual Maximum	Aggregate Lifetime Limits
< 30 credit hours	Freshman	\$3,500	\$2,000	\$5,500	\$31,000 (maximum
30+ credit hours	Sophomore	\$4,500	\$2,000	\$6,500	\$23,000 subsidized)

### Independent Students

Earned credit hours	Grade Level	Base Amount*	Additional Unsubsidized	Supplemental Unsubsidized	Annual Maximum	Aggregate Lifetime Limits
< 30 credit hours	Freshman	\$3,500	\$2,000	\$4,000	\$9,500	\$57,500 (maximum
30+ credit hours	Sophomore	\$4,500	\$2,000	\$4,000	\$10,500	\$23,000 subsidized)

\*Base amount may be subsidized or unsubsidized or a combination of both depending on eligibility. Actual eligibility will depend on your Expected Family Contribution as determined by the FAFSA, your Cost of Attendance, and other financial awards received.

Questions??

[StudentLoans.gov](http://StudentLoans.gov)

[www.wncc.edu](http://www.wncc.edu)

WNCC's Financial Aid Office at 308.635.6011 or toll-free at 1.800.348.4435 ext. 6011