



2022-2023 Federal Direct Loan Request Form

Student Name: _____	WNCC Student ID #: _____
Mailing Address: _____	DOB: _____
City, ST, Zip: _____	SSN (last 4 digits): _____
Telephone #: _____	WNCC email address: _____
Degree/Program #: _____	Est. Graduation Date: _____

Requirements and Information for a Federal Direct Loan to be processed and originated.

- ❖ The Free Application for Federal Student Aid (FAFSA) at <https://studentaid.gov/h/apply-for-aid/afsa> plus any other requested documentation for the FAFSA process must be completed to determine eligibility.
- ❖ You must be attending at least half-time (6 credits) or loan funds will be cancelled.
- ❖ If a Federal Direct Loan is requested within two weeks of the end of the semester, final grades will be verified before any refunds are distributed.
- ❖ For first-year first-time borrowers, there is a 30-day delay on all first disbursements.
- ❖ Federal Direct and PLUS loan information is reported to the National Student Loan Data System (NSLDS) and is accessible by guaranty agencies, lenders, and institutions authorized to access the data system. Information on loan status and outstanding balances can be found under the *Manage Loans* section at StudentAid.gov or at <https://studentaid.gov/h/manage-loans>.
- ❖ Nebraska Statute 85-9,140 requires that WNCC provide borrowers with specific data about your federal student loans. An email with this information will be sent to your WNCC email.
- ❖ WNCC's policy is to award Subsidized Federal Direct Loan eligibility only. Students may have Unsubsidized Federal Direct Loan eligibility not reflected on the financial aid offer.
- ❖ The Loan Request form is required annually by WNCC. Summer loans require a separate Federal Direct Loan Request Form to be submitted.
- ❖ **Inceptia:** A partner of WNCC to help you with resources to establish repayment of Federal Direct Loans. Once you have graduated or are no longer attending WNCC, Inceptia will contact you by telephone or email.

Maximum Federal Direct Loan limits for undergraduate students

Dependent Students:

Earned Credit hours	Grade Level	Base Subsidized *	Additional Unsubsidized	Annual Maximum	Aggregate Lifetime Limits
< 30 credit hours	Freshman	\$3,500	\$2,000	\$5,500	\$31,000 (\$23,000 in Subsidized)
30+ credit hours	Sophomore	\$4,500	\$2,000	\$6,500	

Independent Students:

Earned Credit hours	Grade Level	Base Subsidized *	Additional Unsubsidized	Supplemental Unsubsidized	Annual Maximum	Aggregate Lifetime Limits
< 30 credit hours	Freshman	\$3,500	\$2,000	\$4,000	\$9,500	\$57,500 (\$23,000 in Subsidized)
30+ credit hours	Sophomore	\$4,500	\$2,000	\$4,000	\$10,500	

*Base amount may be subsidized or unsubsidized or a combination of both depending on eligibility. Actual eligibility will depend on your Expected Family Contribution as determined by the FAFSA, your Cost of Attendance and enrollment level, and other financial awards received.

Independent Students:

To request Supplemental Unsubsidized loan funds, please contact the WNCC Financial Aid Office, for Supplemental Unsubsidized Loan Request form.

Complete the following for a Federal Direct Loan to be processed and originated

Log in at StudentAid.gov or <https://studentaid.gov/fsa-id/sign-in/landing> using your Federal Student Aid ID used to e-sign your FAFSA and complete the following steps found under the **Complete Aid Process** heading or within the **Checklist: I'm Preparing for School**:

- 1. Entrance Counseling:** Required of first-time Federal Direct Loan borrowers at WNCC.
- 2. Master Promissory Note (MPN):** Complete the *I'm an Undergraduate Student MPN*. The MPN remains active for ten years and will NOT need to be redone annually.
- 3. Annual Student Loan Acknowledgment:** Required each academic year you request a Federal Direct Loan.

Once you have completed the 3 items above, please continue to complete your request for Federal Direct loans.

Annual Loan Maximums:

Freshman Subsidized: \$3,500 Sophomore Subsidized: \$4,500 Additional unsubsidized: \$2,000

1. Subsidized amount requested, or write "MAX": \$ _____
2. If the requested amount exceeds your Subsidized Federal Direct Loan eligibility, do you wish to borrow the difference in Unsubsidized Federal Direct Loan? **YES** **NO**
3. Do you wish to request an additional \$2,000 in unsubsidized loans, in excess of your annual max? **YES** **NO**
4. Many students are eligible for Federal Work-Study earnings (shown on your Financial Aid Offer) which can reduce the need for taking loan debt. Are you planning to pursue a Work-Study job at WNCC? **YES** **NO**

Unless otherwise indicated, all loans will be processed for the academic year. If you are graduating in December or would like a fall- or spring-only loan, please contact the Financial Aid Office. Be aware that a fall-only loan may reduce loan eligibility at a transfer institution during the same award year.

- I understand that if I receive additional awards exceeding my cost of attendance, my loan eligibility may be reduced, even after the loan has been disbursed.
- I understand that any Unsubsidized Federal Direct Loan I receive will begin accruing interest from the day it is disbursed.
- I understand that all Federal Direct Student Loans must be repaid.
- I understand that I can view my information on loan status and outstanding balances under the *Manage Loans* section at StudentAid.gov or at <https://studentaid.gov/h/manage-loans>.

Student's signature: _____ Date: _____

Electronic signatures are not accepted. Unsigned forms will be returned to you and your loan will be delayed.

Return completed forms to:

WNCC Financial Aid Office • 1601 E. 27th Street • Scottsbluff, NE 69361

(308) 635-6011 • fax (308) 635-6732 • Secure filedrop <https://docsafe.wncc.edu/filedrop/FINAID>

Questions? Go to StudentAid.gov